



WHISTLER BLACKCOMB FREESTYLE SKI CLUB (WBFSC)

Whistler Blackcomb Freestyle Ski Club

Unaudited Financial Statements

For the year ending

April 30, 2019



Whistler Blackcomb Freestyle Ski Club
Balance Sheet
 As of April 30, 2019

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing Incorporated Society (iety)	22,362.30
FLEXterm TD Annual Interest (-003)	0.00
GAMING (-002)	55.86
Membership Equity Shares Class A (ss A)	30.15
Undeposited Funds	0.00
Total Cash and Cash Equivalent	\$ 22,448.31
Accounts Receivable (A/R)	
Accounts Receivable (A/R)	37,303.41
Total Accounts Receivable (A/R)	\$ 37,303.41
Total Current Assets	\$ 59,751.72
Total Assets	\$ 59,751.72
Liabilities and Equity	
Liabilities	
Current Liabilities	
Current Liabilities	0.00
Total Current Liabilities	\$ 0.00
Total Liabilities	\$ 0.00
Equity	
Opening Balance Equity	61,194.95
Profit for the year	-1,443.23
Total Equity	\$ 59,751.72
Total Liabilities and Equity	\$ 59,751.72



Whistler Blackcomb Freestyle Ski Club Profit and Loss



	May 2017 - April 2018		May 2018 - April 2019		May 2019 - April 2020
	Budget	Actual	Budget	Actual	Proposed Budget
INCOME					
Banquet Revenue	\$10,000.00		\$7,500.00	\$0.00	\$7,500.00
Timber Tour Host Revenue	\$30,000.00	\$49,341.10	\$50,000.00		\$50,000.00
Community Gaming Grant	\$16,375.00	\$16,375.00	\$16,000.00	\$18,125.00	\$17,500.00
Fall Program Revenue				\$12,611.66	
Spring Program Revenue				\$45,511.38	
Summer Program Revenue	\$35,000.00	\$74,287.75	\$75,000.00	\$48,942.54	\$95,000.00
Winter Program Revenue	\$125,000.00	\$193,628.30	\$200,000.00	\$205,822.39	\$225,000.00
Miscellaneous Revenue	\$3,500.00	\$1,750.09	\$5,000.00		\$10,000.00
Total Income	\$219,875.00	\$335,382.24	\$353,500.00	\$331,012.97	\$405,000.00
COST OF GOODS SOLD					
Fall Program Expense				\$2,768.20	
Coaches Wages				\$7,726.66	
Total Fall Program Expense				\$10,494.86	
Spring Program Expense				\$7,395.33	
Coaches Wages				\$43,731.53	
Total Spring Program Expense				\$51,126.86	
Summer Program Expense				\$26,471.40	
Coaches Wages				\$30,774.98	
Total Summer Program Expense	\$35,000.00	\$74,957.30	\$65,000.00	\$57,246.38	\$65,000.00
Winter Program Expenses				\$24,387.61	
Coaches travel expense				\$5,857.94	
Coaches Wages				\$165,319.66	
Total Winter Program Expenses	\$125,000.00	\$194,678.11	\$160,000.00	\$195,565.21	\$210,000.00
Total Cost of Goods Sold	\$160,000.00	\$269,635.41	\$225,000.00	\$314,433.31	\$275,000.00
GROSS PROFIT	\$59,875.00	\$65,746.83	\$128,500.00	\$16,579.66	\$130,000.00
EXPENSES					
Administration	\$6,000.00	\$11,835.49	\$62,000.00	\$8,457.78	\$62,000.00
Bank charges				\$1,015.86	\$1,500.00
Banquet Expense	\$3,500.00		\$1,500.00		\$1,500.00
Timber Tour Hosting Expense	\$30,000.00	\$40,114.29	\$40,000.00		\$40,000.00
Coaches Training & Development				\$1,400.00	
Clothing	\$4,000.00		\$4,000.00		\$4,000.00
Equipment	\$3,500.00	\$1,914.01	\$5,000.00		\$5,000.00
Meeting Expense	\$325.00			\$371.45	
Miscellaneous Expense	\$5,000.00	\$5,443.32	\$7,500.00		\$7,500.00
Contingency	\$7,550.00		\$8,500.00		\$8,500.00
Worksafe				\$6,778.31	
Total Expenses	\$219,875.00	\$328,942.52	\$353,500.00	\$17,651.95	\$405,000.00
OTHER INCOME					
Interest earned				\$0.51	
Total Other Income				\$0.51	
PROFIT	\$0.00	\$6,439.72	\$0.00	-\$1,071.78	\$0.00